

## Dorset County Pension Fund

Summary of Current Risks		
0	High	
1	Medium	
8	Low	
9		

		Financial	Strategic Priorities and Opportunities	Health & safety	Reputational	Criticality of Services
<b>HIGH</b>	<b>Le. a greater than 20% chance of:</b>	Potential to cause significant damage or seriously weaken the survival of the Fund	Major impact (positive or negative) on a strategic priority	Fatality or major injury/loss (long term incapacity / disability)	Sustained/long term media attention	Unable to deliver critical services (levels one and two)
<b>MEDIUM</b>	<b>Le. a greater than 20% chance of:</b>	Reasonable impact in a single financial period or in the short-term but can be contained	Moderate impact (positive or negative) on a strategic priority	Moderate injury or illness (including other RIDDOR reportable incidents)	Short to medium term impact on public memory (affecting more than one ward)	Unable to deliver critical services (level three)
<b>LOW</b>	<b>Le.:</b>	Negligible / minor impact	Minor/negligible impact (positive or negative) on a strategic priority	Potential for minor injury/illness (requiring minimal intervention or treatment)	Short to medium term impact on public memory (affecting one ward / minor complaints or rumours)	Minor disruption to service delivery

<b>Completed and Reviewed by:</b>	Local Pension Board
<b>Date:</b>	December 2019

[illegible]

<b>B1</b>	Lack of access to appropriate legislation, best practice or guidance could lead to the Fund to act illegally.	Open	Pensions Manager	Jun-18	Access to LGA material, use of specialist advisors, membership of national and regional forums. Collaborative working with other funds.	Low	No change	Yes			On-going	n/a
<b>B2</b>	Lack of understanding of key changes means the impact is not fully understood.	Open	Pensions Manager	Jun-18	Regular Technical Management meetings to consider impact. Use of special project teams. Expert advice and collaboration with other funds.	Low	No change	Yes			On-going	n/a
<b>B3</b>	Lack of resource and/or skills to effectively communicate Scheme changes with members and employers.	Open	Pensions Manager	Jun-18	Communication & Employer Support team in place, regular training provided to ensure knowledge and skills of team members. Collaboration with other funds.	Low	No change	Yes			On-going	n/a
<b>B4</b>	Inability or refusal of an employer to pay cessation valuation.	Open	Fund Administrator	Jun-18	Action to be taken through the courts.	Medium	No change	Yes			On-going	n/a